

# My Offer Was Accepted, Now What?



1

If you put a home inspection period in your offer, now is the time to reach out to local home inspectors to schedule. You'll want to be present for the inspection, this can take anywhere from 30 minutes to several hours, so make sure to schedule a time that works for you inside your inspection period.

2a

If you receive unsatisfactory results from the inspection, your agent will notify the seller's agent (during the inspection period laid out in your offer), in writing that you are terminating the contract due to the inspection & you will receive your initial deposit back. It's important to note, Home Inspection fees are non-fundable.

2b

If the home inspection goes well, or if you elected not to have a home inspection, you'll move on to the Purchase and Sale Review stage.

4

Both the seller's attorney and your attorney (if you both elect to be represented- often times the closing attorney will represent you for a small fee or for nothing), will translate the terms of the offer to a full format Purchase and Sale Agreement. They will negotiate language and terms, then send you the final version to review and approve.

5

Once you approve the Purchase and Sale agreement, you'll sign the contract and give the second deposit check, as outlined in your offer!

6

When the Purchase and Sale is signed, you/the agent/the attorney will send us a fully executed copy and we begin the loan process!